

Global Gaming Factory: Bogus claims by Swedish daily cause shareholder panic

Shareholders, staff, partners alarmed by misleading reports

STOCKHOLM August 24, 2009. Global Gaming Factory X AB has requested the Swedish daily newspaper, Svenska Dagbladet to explain its report on Saturday that the Swedish Crime Bureau, has launched a criminal probe into GGF. The report caused alarm among GGF's shareholders, staff and partners as a criminal investigation of GGF and the Company's CEO was implied. The news has been widely reported in the global media days before the Company's acquisition of The Pirate Bay.

The Swedish Crime Bureau's supposedly "criminal investigation" has turned out to be a routine measure Aktietorget took on June 22, 2009 when trading in shares are halted. GGF's CEO had in mid June informed Aktietorget about the pending announcement of GGF's acquisition of The Pirate Bay and requested Aktietorget to watch the stock to spot unusual movements. On June 22, 2009, a week before the announcement an increase in share price caused Aktietorget to halt trading.

The stock price increased from 0.10 kroner to 0.18 kroner during the day when shares worth approximately 30,000 USD exchanged hands. The reporting of the event has been recycled as "insider probes" and "investigations" in the global media for the last two months, and has now re-appeared on Saturday in the more spectacular wording, "The Swedish Crime Bureau launches criminal investigation".

"SvDs report on Saturday, days before the most important Shareholders Meeting in the company's history has caused widespread alarm among GGF's shareholders, staff and partners and underscores the escalation of misleading facts that the Company has been exposed to. The continuous accusations have fueled further suspicion among parties dealing with GGF. The escalation has undermined GGF and caused damage" said Hans Pandeya, CEO, GGF.

He continued, ". However, GGF has now identified several of the individuals involved and informed appropriate authorities about their actions. Key parties have today signaled their awareness of the coordinated efforts that have targeted GGF to the Company's relief. GGF is pleased to inform shareholders, staff and partners that there is no change in plan despite the recent turbulence and that the acquisition of The Pirate Bay will be completed as planned. GGF recommends its shareholders to participate in the Shareholders Meeting that will be held on Thursday August 27, 2009 at 1pm at Tekniska Museet, Althin salen, Museiv 7, Stockholm, Sweden and get all their queries regarding this acquisition answered, and put an end to speculation".

Global Gaming Factory X AB

http://news.cnet.com/8301-1023_3-10315576-93.html?tag=mncol:txt

For more information, please contact The Swedish Crime Bureau www.ekobrottsmyndigheten.se